

NAVONA NEWSLETTER Q4/2013

Jennifer Belille appointed Vice President of Navona Realty Services

In November 2013, Ms. Belille was promoted to Vice President of Navona Realty Services. Jennifer began her career at Navona in November 2011 as Property Manager and she is currently responsible for managing 25 southern Ontario properties between Sarnia and Ottawa. Ms. Belille continues to expand on her skills in the areas of property management, lease negotiation and project management. As the point of contact for our tenants and service partners, Jennifer is an important building block of Navona 's core infrastructure. We congratulate Ms. Belille on her recent career advancement and wish her continued success!

Navona acquires Industrial Building in Naples, Florida

In April 2013, Navona acquired 3573 Mercantile Avenue in Naples, Florida. The 19,337 square foot industrial building is located in the Airport Industrial Park, one of the two established industrial parks in Naples. The property was acquired vacant and is currently in the re-leasing stage. "The market for industrial space has turned 180 degrees in the past 18 months", said Dr. Abromeit-Kremser. Due to the boom in the residential segment, the demand for industrial space has dramatically increased. The vacancy rate within this same period has fallen from 25% to 5%. In surrounding Collier County, J & C and Airport Industrial Parks are currently the only reported centrally located industrial areas. The majority of urban areas in Naples have either already been developed or been deemed protected conservation areas. Due to a limited supply of existing industrial properties, rents can be expected to increase.

Interview with Dr. Bernd Abromeit-Kremser

Click on the link below to read an interview with Dr. Bernd Abromeit-Kremser, President of Navona Investors Services Limited, which appeared in the Canadian German Chamber of Industry and Commerce on-line newsletter in September 2013:

<http://kanada.ahk.de/index.php?id=78529>

ABOUT US

History
Management Team

PORTFOLIO

Regions
Properties

SERVICES

Acquisitions and Dispositions
Property Management
Portfolio and Asset Management
Real Estate Consulting

ACQUISITIONS

Philosophy
Criteria

CONTACT

info@navona.ca